





# Virginia Healthcare Workforce Briefs

Indicators from the Bureau of Labor Statistics' Current Employment Statistics Survey

Series 1: State & National Employment

Series 1, Issue 124 July 2022

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adjusted. Self-employed persons, including health professionals in private practice, are not included.

# **Highlights**

- One month after experiencing its first decline in employment in 2022, Virginia's Health Care & Social Assistance (HC&SA) sector rebounded strongly with the creation of 2,100 new jobs in June. This increase in Virginia's HC&SA employment represents a one-month annualized growth rate of 5.7%. During the first half of this year, Virginia's HC&SA sector has created 13,600 jobs.
- The national HC&SA sector enjoyed its strongest month of employment growth since February after creating 77,800 new jobs in June, a gain that translates into a 4.7% annualized growth rate. National HC&SA employment has increased by 302,100 since the beginning of the year.
- Despite the increase in Virginia's HC&SA employment in June, the state's total nonfarm payroll employment still fell for the first time since January. In June, Virginia's overall economy lost 2,700 jobs. Regardless, the state has still created 50,700 jobs so far in 2022.
- ◆ In June, national total nonfarm payroll employment increased by 372,000. This gain represents a one-month annualized employment growth rate of 3.0%. During the first half of 2022, the overall national economy has created 2.7 million jobs across the country.

### Data in Brief

Seasonally Adjusted*	Employment, in Thousands				Growth Rate, Annualized		
	June 2021	Mar. 2022	May 2022	June 2022	12 Month	3 Month	1 Month
Nonfarm, Total							
Virginia	3,921.7	4,024.2	4,047.8	4,045.1	3.1%	2.1%	-o.8%
National	145,698.0	150,856.0	151,608.0	151,980.0	4.3%	3.0%	3.0%
Health Care & Social Assistance							
Virginia	443.0	448.9	454.6	456.7	3.1%	7.1%	5.7%
National	20,067.2	20,370.0	20,454.3	20,532.1	2.3%	3.2%	4.7%
All Other Nonfarm							
Virginia	3,478.7	3,575.3	3,593.2	3,588.4	3.2%	1.5%	-1.6%
National	125,630.8	130,486.0	131,153.7	131,447.9	4.6%	3.0%	2.7%

Preliminary estimates are italicized

<sup>\*</sup>Seasonally adjusted data are adjusted by the Bureau of Labor Statistics to account for weather, holidays and other seasonal changes. Economists use seasonally adjusted data to reveal underlying trends over time. This series uses seasonally adjusted data exclusively. When comparing data in this series to other HWDC series, or publications from other sources, it is important to note whether the data reported have been seasonally adjusted.

### Virginia HC&SA Employment

Figure 1: Monthly Change in Employment in Virginia's Health Care & Social Assistance Sector, Seasonally Adjusted.



According to the preliminary data released on Friday, July 22, 2022, by the U.S. Department of Labor, Bureau of Labor Statistics, Virginia's Health Care & Social Assistance (HC&SA) sector enjoyed a strong rebound in employment in June after experiencing its first monthly job loss of 2022 during the previous month. In May, Virginia's HC&SA sector lost 200 jobs, but this loss was recovered in June thanks to the creation of 2,100 new HC&SA jobs across the state during the month. This increase in Virginia's HC&SA employment represents a one-month annualized growth rate of 5.7%.

Even after accounting for May's job loss, Virginia's HC&SA sector has enjoyed very impressive employment growth over the past three months. Since April, employment in Virginia's HC&SA sector has increased by 7,800. This three-month job gain translates into a 7.1% annualized employment growth rate. In addition, this increase in Q2 2022 employment accounts for nearly 60% of the 13,600 HC&SA jobs that have been created in Virginia so far this year. Over the past 12 months, employment in Virginia's HC&SA sector has increased by 3.1%.

### Virginia Employment

In May, Virginia's overall economy enjoyed very strong job growth during a month in which the state's HC&SA sector experienced a decline in employment. However, the opposite was the case in June as Virginia's HC&SA employment growth was not enough to counteract job losses elsewhere across the state. In June, Virginia's total nonfarm payroll employment fell by 2,700. This decline in overall statewide employment translates into a one-month annualized growth rate of -0.8%. This result also represents the first decline in Virginia's total nonfarm payroll employment since January, thereby bringing to an end four consecutive months of positive statewide job growth.

Despite this month's decline in statewide employment, Virginia's overall economy has still enjoyed solid job growth in recent months. In Q2 2022, Virginia's total nonfarm payroll employment increased by 20,900. This gain represents a three-month annualized employment growth rate of 2.1%. Virginia's overall economy has enjoyed even faster year-to-date employment growth. So far this year, Virginia's total nonfarm payroll employment has increased by 50,700. This increase translates into a 2.6% annualize growth rate.

Figure 2: Monthly Change in Employment in Virginia's Total Nonfarm Payroll, Seasonally Adjusted.



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### **National Employment**

The national HC&SA sector enjoyed a very strong month of employment growth in June thanks to the creation of 77,800 new jobs across the country. This gain represents a one-month annualized employment growth rate of 4.7%. With this gain, employment in the national HC&SA sector has increased by 302,100 so far this year. In addition, this represents the twelfth consecutive month in which national HC&SA employment has increased. Over these past 12 months, the national HC&SA sector has added 464,900 jobs to the overall national economy. This 12-month job gain translates into a 2.3% employment growth rate.

The national HC&SA sector was responsible for slightly more than one-fifth of all nationwide job growth during the month. In June, national total nonfarm payroll employment increased by 372,000. This increase in overall national employment represents a one-month annualized growth rate of 3.0%. This month's increase continues a recent trend of consistently solid employment growth in the overall national economy. In fact, the overall national economy has created between 350,000 and 400,000 jobs in each of the past four months.

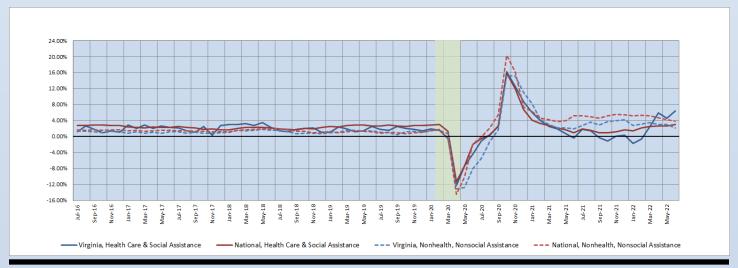
Figure 3: Monthly Change in Employment in National Health Care & Social Assistance Sector, Seasonally Adjusted



### State Employment Growth

Virginia's HC&SA sector saw its six-month employment growth rate moving average increase from 4.55% to 6.38% in June. With this increase, Virginia's six-month HC&SA employment growth rate moving average has reached its highest value in one-and-a-half years. On the other hand, Virginia's overall economy saw its own six-month employment growth rate moving average decline from 2.96% to 2.15% in June, thereby falling to its lowest value in one year. Meanwhile, the national HC&SA sector experienced an increase to its six-month employment growth rate moving average from 2.65% to 3.02%. This represents the first time since February 2021 in which this moving average has exceeded 3%. Finally, the overall national economy saw its six-month employment growth rate moving average fall from 4.24% to 3.82% in June.

Figure 4: Six-Month Moving Average, Employment Growth, Seasonally Adjusted





## Healthcare Workforce Data Center

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Christopher Coyle Research Assistant The Department of Health Professions Healthcare Workforce Data Center works to improve the data collection and measurement of Virginia's healthcare workforce through regular assessment of workforce supply and demand issues among the 80 professions and 350,000 practitioners licensed in Virginia by DHP.

The HWDC collects data on Virginia's licensed health professionals through surveys completed during the online license renewal and application process. Survey results and data may be accessed on our website: www.dhp.virginia.gov/PublicResources/HealthcareWorkforceDataCenter/.

The HWDC also provides a series of Virginia Healthcare Workforce Briefs based on data collected by the U.S. Department of Labor's Bureau of Labor Statistics and the U.S. Department of Commerce' Bureau of Economic Analysis.

Virginia Healthcare Workforce Briefs:

Series 1: State & National Employment (Monthly)

Series 2: Virginia Regional Employment (Monthly)

Series 3: Income & Compensation (Quarterly)

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### About the Data

Data in this report are from the U.S. Department of Labor, Bureau of Labor Statistics' Current Employment Statistics program. The CES program surveys about 143,000 businesses and government agencies monthly. Unless otherwise noted, this series uses seasonally-adjusted data that removes seasonal variations related to weather, holidays, weekends, seasons and other predictable variations. This allows us to better examine underlying trends in the labor market. Data from recent months are preliminary and subject to revision in future releases from the CES. Revisions will be reported in future editions of this series. Unless otherwise noted, the CES data presented in this series:

### **Includes:**

- Data on employed individuals drawing a paycheck (payroll employees).
- All employees, regardless of role, occupation or hours worked.
- ♦ HC&SA employees in the private sector only.
- Persons employed by health professionals in private practice.
- Both government and private sector workers in nonfarm employment data.

### Does not include:

- Self-employed workers or volunteers, including health professionals in private practice.
- HC&SA employees in the public sector. (These are counted as government workers in monthly reports).
- Information on hours worked or the quality of employment.
- Government workers in HC&SA level data.
   (Government workers, regardless of occupation and role, are classified as public sector employees).